

MISCELLANEOUS BUSINESS

PROFESSIONAL INDEMNITY INSURANCE

WORDING: PI MISC CIVIL AOC 0910

SUMMARY OF COVER

This is a guide to the cover given by the policy. It does not cover every provision of the policy wording, but your broker will be happy to discuss it with you in more detail. You should read the policy and the additional clauses for full details of the terms and conditions.

Indemnity Limit

The indemnity limit is on an 'any one claim' basis (in other words no restriction as to the number of claims in a year but each claim has a maximum limit). HCC International can offer up to £5 million cover.

Key Features of the cover

- Cover is provided on a civil liability basis and specifically provides cover for claims made against the Insured for legal liability arising from:
 - **Breach of professional duty;**
 - **Dishonesty of employees;**
 - **Libel or slander;**
 - **Unintentional breach of confidentiality;**
 - **Unintentional infringement of intellectual property rights.** (Many insurers limit this cover to copyright only);
 - **Loss of or damage to documents.**
 - Costs of prosecuting claims for infringement of the Insured's intellectual property rights (sub-limit £25,000 in the aggregate).
 - Costs of representation at any inquiry which has a direct relevance to any claim or circumstance.
 - **Data Protection cover.** This relates to the legal costs incurred to defend a criminal prosecution under the Data Protection Act.
 - **Irrecoverable Fees.** Often claims can be avoided (and therefore business relationships saved) by consideration being given to waiving outstanding fees owed. Where it can be shown that the pursuit of such fees would result in a greater counter-claim then the cover allows us to work with the Insured closely and potentially reimburse the outstanding fees.
 - Defence costs (lawyers, court costs, experts etc) which are payable in addition to the Indemnity Limit.
-

Main Exclusions

- Risks that should be insured elsewhere e.g. Employers and Public Liability, Public / Products Liability, (although we may be able to quote separately for this if required), Property, Land etc.
- Whilst our standard cover gives protection for work undertaken anywhere it does exclude North American Jurisdiction. We can normally extend the cover on request.
- War, Terrorism & Nuclear risks.
- Seepage and Pollution; Asbestos and Toxic Mould.
- The Excess.
- Claims and circumstances known at inception of cover.
- Trading losses, fines and penalties.
- Insolvency or bankruptcy of the Insured.
- Viruses.

